

Message Text

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STADIS//////////

EXDIS

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E.O. 11652: GDS

TAGS: MASS

SUBJ: PROJECTED EPMG MILITARY PROCUREMENT AND ITS ECONOMIC IMPACT

1. WE ARE COMPLETING ANOTHER UPDATE OF ECONOMIC IMPACT OF EPMG MILITARY PROCUREMENT, ALONG LINES ADDIS 9659 OF LAST JULY. IT WILL BE TRANSMITTED SHORTLY BY TELEGRAM. MINDFUL OF SENSITIVITY THIS SUBJECT, I AM SLUGGING IT EXDIS AND ASKING S/S TO CONSULT AF BUREAU ABOUT ITS DISTRIBUTION IN WASHINGTON. IF YOU WANT IT TRANSMITTED SOME OTHER WAY, PLEASE ADVISE SOONEST.

2. BRIEF AND OVER-SIMPLIFIED SUMMARY IS THAT TOTAL EPMG MILITARY PROCUREMENT EXPENDITURES RELATED TO U.S. EQUIPMENT HAS RISEN TO PROJECTED TOTAL OF OVER US\$390 MILL THROUGH 1980. RISE FROM LAST YEAR'S ESTIMATE OF \$290 MILL CONSISTS LARGELY OF ADDING ONE EXTRA YEAR TO KEEP FIVE-YEAR SPAN, PLUS ABOUT \$40 MILL IN UPWARD CHANGE IN OUR ESTIMATES FOR INTERVENING YEARS. GIVEN EXCELLENT FOREIGN EXCHANGE POSITION OF EPMG, FOR FIRST COUPLE OF YEARS IT SHOULD EXPERIENCE LITTLE STRAIN, BUT IN LATER YEARS COMPETING REQUIREMENTS WILL MAKE MILITARY COSTS MUCH MORE BURDENSONE.

3. AFTER TRANSMISSION OF THAT TELEGRAM WE PLAN OPENING
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DIALOGUE WITH DEPT, THROUGH EXDIS CHANNEL, OF PROS AND

CONS OF DISCUSSING IMPLICATIONS WITH EPMG.
HUMMEL

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